

ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted by the Common Council of the City of North Tonawanda on June 9, 2026, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the City of North Tonawanda, Niagara County, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Donna Braun, City Clerk-Treasurer
City of North Tonawanda

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Common Council of the City of North Tonawanda on June 9, 2026.

1. The resolution is entitled “BOND RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF NORTH TONAWANDA, NIAGARA COUNTY, NEW YORK (THE “CITY”) AUTHORIZING THE ISSUANCE OF \$7,600,875 IN SERIAL BONDS OF THE CITY TO FINANCE VARIOUS PUBLIC IMPROVEMENTS” and authorized serial bonds of the City for the following respective specific objects or purposes, including all the respective principal amounts, and the respective periods of probable usefulness (“PPU”), as indicated below:

(1) Bonds in the principal amount of \$19,000 to finance the acquisition of an ATV for use by the City’s Police Department; PPU of 5 years;

(2) Bonds in the principal amount of \$1,861,000 to finance the construction, reconstruction or addition of an (a) an electric pole replacement for the water treatment plant generator project (\$200,000) and (b) various lift stations in the City (\$1,661,000); PPU of 40 years;

(3) Bonds in the principal amount of \$1,470,000 to finance construction of a municipal swimming pool at Memorial Park (Phase II); PPU of 20 years;

(4) Bonds in the principal amount of \$736,375 to finance the cost of intersection improvement to Meadow Drive and Payne Avenue; PPU of 20 years;

(5) Bonds in the principal amount of \$400,000 to finance construction, reconstruction of an addition or conversion of a building for the City Market; PPU of 30 years;

(6) Bonds in the principal amount of \$500,000 to finance the cost of improvements to the City’s Deerwood Golf Course; PPU of 15 years;

(7) Bonds in the principal amount of \$75,000 to finance the acquisition of land next to the City's Deerwood Gold Course; PPU of 30 years;

(8) Bonds in the principal amount of \$143,000 to finance the cost of reconstruction and improvements to the Gratwick Docks; PPU of 20 years;

(9) Bonds in the principal amount of \$550,000 to finance the cost of an appraisal of real property value within and for the City for assessment purposes; PPU of 5 years;

(10) Bonds in the principal amount of \$450,000 to finance to the estimated planning cost for (a) Waterfront Development (\$50,000), (b) Fire Department Reorganization and Building Study (\$200,000), and (c) Botanical Garden Infrastructure Project (\$200,000); PPU of 5 years;

(11) Bonds in the principal amount of \$246,500 to finance the cost of acquiring various equipment for use at the Deerwood Golf Course; PPU of 15 years;

(12) Bonds in the principal amount of \$625,000 to finance the acquisition of various machinery and apparatus for use by the City, including (a) sanitation truck (\$325,000) and (b) plow truck (\$300,000); PPU of 15 years;

(13) Bonds in the principal amount of \$500,000 for the acquisition of land at 1000 River Road; PPU 30 years;

(14) Bonds in the principal amount of \$25,000 finance the cost of park improvements for the conversion of pickleball courts at Wurlitzer Park (Phase II): PPU of 15 years;

2. Aggregate amount of Debt Obligations Authorized: up to \$7,600,875.

The resolution summarized herein shall be available for public inspection during normal business hours at the offices of the City Clerk-Treasurer, City of North Tonawanda, City Hall, 216 Payne Avenue, North Tonawanda, New York 14120